

A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 5TH FLOOR
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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Persuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors
Birdhi Chand Pannalal Agencies Limited

We have audited the quarterly financial results of M/s Birdhi Chand Pannalal Agencies Limited (' the Company') for the quarter ended March, 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding ' Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company' s management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31,2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount in respect of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata
Dated: May 30,2015



For A.K. Meharia & Associates
Chartered Accountants
Firm' s Registration No.324666E

Prem Suman

(Prem Suman)

Partner

Membership Number: 066806

BIRDHI CHAND PANNALAL AGENCIES LIMITED		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs in lakhs)		
Particulars	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	391.00	325.00
(b) Reserves and Surplus	244.85	(18.28)
Sub-total-Shareholders' funds	635.85	306.72
2 Current liabilities		
(a) Trade payables	128.19	-
(b) Other current liabilities	36.42	19.16
(c) Short-term provisions	0.57	0.39
Sub-total- Current liabilities	165.18	19.55
TOTAL - EQUITY AND LIABILITIES	801.03	326.27
B ASSETS		
1 Non-current Assets	-	-
Sub-total- Non-current assets	-	-
2 Current Assets		
(a) Current Investments	266.10	300.25
(b) Inventories	12.84	-
(c) Trade Receivables	237.16	4.26
(d) Cash and cash equivalents	2.54	1.24
(e) Short-term loans and advances	280.95	-
(f) Other current assets	1.44	20.52
Sub-total Current assets	801.03	326.27
TOTAL - ASSETS	801.03	326.27

For BIRDHI CHAND PANNALAL AGENCIES LIMITED

Place: Howrah
Date : 30th May, 2015



Managing Director

BIRDHI CHAND PANNALAL AGENCIES LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I		Rs In Lakhs				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	214.64	8.46	5.75	248.67	21.65
	(b) Other Operating Income	5.06	-	0.39	6.44	-
	Total Income from operations (Net)	219.70	8.46	6.13	255.11	21.65
2	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	227.05	-	5.12	251.25	16.20
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(12.84)	-		(12.84)	-
	(d) Employee benefit expense	0.73	0.68	0.85	2.98	2.05
	(e) Depreciation and Amortisation Expense					
	(f) BSE Listing Fees/ Depository Expenses	0.30	1.12	0.01	3.33	0.32
	(f) Other Expenses	6.65	0.97	0.73	8.61	2.16
	Total Expenses	221.89	2.77	6.71	253.33	20.73
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(2.19)	5.69	(0.57)	1.78	0.92
4	Other Income		-	-		-
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(2.19)	5.69	(0.57)	1.78	0.92
6	Finance Costs		-			
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(2.19)	5.69	(0.57)	1.78	0.92
8	Exceptional items	-	-	22.11	-	22.12
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(2.19)	5.69	(22.68)	1.78	(21.20)
10	Tax Expenses		-	-	0.56	0.38
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2.19)	5.69	(22.68)	1.22	(21.58)
12	Extraordinary Items (Net of Tax Expenses)		-	-		
13	Net Profit / (Loss) after Taxes but before Share of Profit / (Loss) of Associates & Minority Interest (11+12)	(2.19)	5.69	(22.68)	1.22	(21.58)
14	Share of Profit / (Loss) of Associates					
15	Minority Interest					
16	Net Profit/ (Loss) for the period (13+14+15)	(2.19)	5.69	(22.68)	1.22	(21.58)
17	Paid-up equity share capital (Face Value per share Rs. 10/-)	391.00	325.00	325.00	391.00	325.00
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	(18.28)	(18.28)	(18.28)	244.85	(18.28)
19(i)	Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.06)	0.18	(0.69)	0.04	(0.69)
	(b) Diluted	(0.06)	0.18	(0.69)	0.04	(0.69)
19(ii)	Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.06)	0.18	(0.69)	0.04	(0.69)
	(b) Diluted	(0.06)	0.18	(0.69)	0.04	(0.69)



PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2015						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	3062200	2402200	2402200	3062200	2402200
	- Percentage of shareholding	78.32%	73.91%	73.91%	78.32%	73.91%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of shares	847800	847800	847800	847800	847800
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	21.68%	26.09%	26.09%	21.68%	26.09%

	Particulars	Quarter Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:-

- The above results and the statement of Assets & Liabilities have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30.05.2015
- There was no Investors' complaints received during the quarter. There was no complaint pending at the beginning or lying unresolved at the end of the Quarter.
- The figures for the quarter ended 31st March 2015 represent the derived figures between the audited figures in respect of the year ended 31st March 2015 and the unaudited published period to date figures upto 31st December 2014 being the date of the end of the third quarter of the current year end which were subjected to a limited review.
- The Company operates mainly in one business segment, the segment reporting as required by AS-17 is not applicable.
- Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.

Place : Howrah
Dated : 30th May, 2015

